

# FINANCIAL

## Chapter 293 TAX - OVERPAYMENT INTEREST RATES

### CHAPTER INDEX

#### Article 1 AUTHORIZED

- 293.1.1 Established
- 293.1.2 Reviewed - annually

#### Article 2 REPEAL - ENACTMENT

- 293.2.1 By-law - previous
- 293.2.2 Effective date

---

#### Article 1 AUTHORIZED

##### **293.1.1 Established**

The rate of interest for refunds on tax overpayments shall be set at 3.6% per annum, not .compounded.

##### **293.1.2 Reviewed - annually**

This rate shall be reviewed at least once a year.

#### Article 2 REPEAL - ENACTMENT

##### **293.2.1 By-law - previous**

By-law 169-95 be and the same is hereby repealed.

**293.2.2 Effective date**

This Chapter shall become effective on and after the passing of the enabling by-law. By-law 154-96, 18 November, 1996.